WEBINAR TAKEAWAYS

# The No Surprises Act How to Protect and Grow Your Practice

#### What is the No Surprises Act (NSA)?

The act, which went into effect January 1, 2022, prohibits out-of-network providers from billing patients more than a payer's applicable in-network cost sharing amount, known as balance billing. If this happens, providers risk a penalty of up to \$10,000 per violation.

### **HOW PRACTICES CAN PREPARE:**

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# Collect & track outcome data

Make the effort to start building case data to prove a track record.



"We documented lengths of stay, readmissions, and outcomes over 12 months for 5,000 cases over 8 years because we don't know what we'll be compared to."

### John Abrahams, MD, President





## Promote quality via marketing

Create a groundswell of patient demand that can motivate insurers to negotiate a competitive in-network contract.

"Physicians must market not out of vanity, but to make public the outcomes and successes that prove their quality and availability."



Dan D'Orazio, CEO 7 SAGE GROWTH





### Do the math

Become acutely aware of revenue cycles: What you're getting paid, by whom, timeframes, and which procedures are denied.



"You need to put in more time, more hours, more analysis so you can assess and sometimes make painful decisions to stop services that are operating at a loss."

#### Reza Karimi, MD, Neurosurgeon





## Enlist an advisor

Invest in legal and workflow advisors who specialize in healthcare and can help providers prepare for the new normal.

"Many physicians still need education on this law and what's coming down the pike."



Domenic Segalla, Principal withum<sup>#</sup>

### Watch full webinar on demand:

